

NEW JERSEY BILL OF SALE AND ODOMETER DISCLOSURE STATEMENT

I. PARTIES TO THE TRANSACTION

SELLER

The Seller: _____

Mailing Address:

Street Address: _____

City: _____

State: New Jersey

Zip Code: _____

BUYER

The Buyer: _____

Mailing Address:

Street Address: _____

City: _____

State: New Jersey

Zip Code: _____

II. DESCRIPTION OF THE PROPERTY

The Seller hereby sells, transfers, and conveys to the Buyer all of the Seller's rights, title, and interest in and to the following described personal property (the "Property"):

[Describe the personal property in detail. If a motor vehicle, include: Year, Make, Model, Body Type, Color, Vehicle Identification Number (VIN), and License Plate Number. If a boat or vessel, include:

Year, Make, Model, Hull Identification Number (HIN), and Registration Number. If a trailer, include: Year, Make, VIN, and Empty Weight.]

III. PURCHASE PRICE AND PAYMENT

As consideration for the transfer of ownership of the Property, the Buyer agrees to pay, and the Seller agrees to accept, the total purchase price of \$_____ (the "Purchase Price").

The Purchase Price shall be paid in full on the date of this transaction, which is _____. The payment shall be made by _____.

IV. WARRANTY AND "AS-IS" CONDITION

The Property is sold in its current, existing condition, "AS-IS, WHERE-IS," with all faults and defects, whether known or unknown, as of the date of sale. The Seller makes no express or implied warranties, representations, or covenants of any kind regarding the condition, quality, merchantability, fitness for a particular purpose, or performance of the Property. The Buyer acknowledges that they have had the opportunity to inspect the Property (or have waived such inspection) and accepts the Property in its current condition.

V. ODOMETER DISCLOSURE STATEMENT

(Required for Motor Vehicle Transfers pursuant to New Jersey Administrative Code Title 13, Chapter 21)

Federal and State law require that the Seller state the mileage upon transfer of ownership. Failure to complete this disclosure or providing a false statement may result in fines and/or imprisonment.

The Seller hereby certifies to the best of their knowledge that the odometer reading of the vehicle described herein is _____ miles.

The Seller further certifies that (select the applicable statement in prose upon execution):

- The odometer reading reflects the actual mileage of the vehicle.
- The odometer reading reflects the amount of mileage in excess of its mechanical limits.
- The odometer reading is NOT the actual mileage and should not be relied upon (Odometer Discrepancy).

VI. SELLER'S REPRESENTATION OF TITLE

The Seller represents and warrants that the Seller is the lawful owner of the Property, has full legal authority to sell and transfer the same, and that the Property is free and clear of all liens, security interests, encumbrances, and adverse claims of any nature whatsoever. The Seller agrees to defend the title to the Property against any and all lawful claims and demands of all persons.

VII. GOVERNING LAW

This Bill of Sale shall be governed by, construed, and enforced in accordance with the laws of the State of New Jersey, without regard to its conflict of law principles. Any legal action arising out of this transaction shall be brought in the appropriate court of competent jurisdiction in the State of New Jersey.

VIII. SIGNATURES

IN WITNESS WHEREOF, the Seller and the Buyer have executed this Bill of Sale on the date(s) indicated below.

SELLER

Signature: _____

Print Name: _____

Date: _____

Address: [seller street address, city, NJ, zip code]

BUYER

Signature: _____

Print Name: _____

Date: _____

Address: [buyer street address, city, NJ, zip code]