

GIFT LETTER FOR DOWN PAYMENT

This Gift Letter is made and entered into on this _____ day of _____, 20_____.

I. DONOR INFORMATION

Donor Name: _____

Donor Address: _____

Donor City, State, Zip: _____,

Donor Phone Number: _____

Relationship to Homebuyer: _____

II. HOMEBUYER INFORMATION

Homebuyer Name(s):

Property Address Being Purchased:

Street Address: _____

Unit Number (if applicable): _____

City: _____

State: _____

Zip Code: _____

III. GIFT DETAILS

Gift Amount: \$ _____ (_____ Dollars)

Source of Gift Funds: The funds for this gift are from my personal savings.

IV. DECLARATION OF GIFT

I, the undersigned Donor, hereby certify that I am providing a gift of \$ _____ to _____ (Homebuyer Name(s)) for the purpose of assisting with the down payment and/or closing costs associated with the purchase of the property located at _____ (Property Address).

I further declare that this gift is not a loan and no repayment is expected or implied, either in cash or

future services. There is no present or future expectation of repayment, nor is there any lien or claim against the property being purchased by the Homebuyer(s) as a result of this gift. I understand that this Gift Letter will be provided to the mortgage lender to verify the source of the down payment funds and to ensure compliance with loan requirements.

I have sufficient funds to cover the amount of the gift and will provide verification of these funds to the lender upon request.

V. ACKNOWLEDGMENT

I understand that this declaration is made for the express purpose of inducing a mortgage lender to extend a loan to the Homebuyer(s) for the purchase of the aforementioned property.

DONOR

Signature: _____

Print Name: _____

Date: _____ day of _____, 20 _____

Address: _____