

AUTOMOBILE DEPOSIT FORM

This AUTOMOBILE DEPOSIT AGREEMENT ("Agreement") is entered into on the _____ day of _____, 20_____, by and between:

Buyer: _____

Address: _____

Phone: _____

Email: _____

and

Seller/Dealership: _____

Address: _____

Phone: _____

Email: _____

1. VEHICLE DESCRIPTION

Make: _____

Model: _____

Year: _____

VIN: _____

2. DEPOSIT AMOUNT

The Buyer agrees to pay a deposit of \$ _____ ("Deposit") to the Seller as part of the purchase or lease agreement for the above-described vehicle.

3. PURPOSE OF DEPOSIT

The Deposit is made to secure the vehicle for purchase or lease and will be applied towards the total purchase or lease price. The Deposit is refundable/non-refundable (circle one) under the terms specified in this Agreement.

4. TERMS AND CONDITIONS

a. Payment of Deposit: The Deposit shall be paid on the _____ day of _____, 20 _____, by cash/check/credit card (circle one).

b. Application of Deposit: The Deposit shall be applied to the total purchase or lease price of the vehicle.

c. Refund Policy: The Deposit is refundable/non-refundable (circle one). If refundable, the conditions for refund are as follows: _____.

d. Default: In the event the Buyer fails to complete the purchase or lease of the vehicle by the agreed date, the Deposit shall be forfeited/returned (circle one) under the following conditions: _____.

e. Inspection and Acceptance: The Buyer shall have the right to inspect the vehicle prior to finalizing the purchase or lease. Acceptance of the vehicle shall be deemed to occur upon the signing of the final purchase or lease agreement.

5. GOVERNING LAW AND JURISDICTION

This Agreement shall be governed by and construed in accordance with the laws of the State of _____ . Any disputes arising from this Agreement shall be resolved in the courts located in _____ County, State of _____ .

6. ENTIRE AGREEMENT

This Agreement constitutes the entire agreement between the parties and supersedes all prior agreements, understandings, negotiations, and discussions, whether oral or written.

7. SEVERABILITY

If any provision of this Agreement is found to be invalid or unenforceable, the remaining provisions shall continue in full force and effect.

8. AMENDMENTS

Any amendments or modifications to this Agreement must be in writing and signed by both parties.

9. NOTICES

Any notice required or permitted under this Agreement shall be in writing and shall be deemed delivered when delivered in person or deposited in the United States mail, postage prepaid, addressed as follows:

To Buyer:

To Seller:

10. TERMINATION CONDITIONS

This Agreement may be terminated by mutual written consent of both parties or if the Buyer fails to secure financing within a specified period, as agreed upon in writing by both parties.

11. SIGNATURES

By signing below, the parties agree to the terms and conditions outlined in this Agreement.

Buyer Signature: _____

Date: _____ day of
_____, 20 _____

Print Name: _____

Seller Signature: _____

Date: _____ day of
_____, 20 _____

Print Name: _____

12. WITNESS

Witness Signature: _____

Date: _____ day of
_____, 20 _____

Print Name: _____

13. NOTARY ACKNOWLEDGMENT

State of _____

County of _____

On this _____ day of
_____, 20 _____,

before me, _____, a Notary Public in and for said state,
personally appeared _____, known to me to be the
person(s) whose name(s) is/are subscribed to the within instrument and acknowledged that
he/she/they executed the same for the purposes therein contained.

In witness whereof, I hereunto set my hand and official seal.

Notary Signature: _____

Date: _____ day of

_____, 20 _____

Print Name: _____

My Commission Expires: _____